

Statements of Financial Position (Unaudited)

|   | At December 31,          |                          |
|---|--------------------------|--------------------------|
|   | 2017                     | 2016                     |
| <b>Assets</b>                                 |                          |                          |
| Current Assets                                |                          |                          |
| Cash & Money Market                           | \$ 126,829               | \$ 162,794               |
| Restricted Funds                              | 24,000                   | -                        |
| Other Current Assets                          | 625                      | 7,420                    |
| Total Current Assets                          | <u>151,454</u>           | <u>170,214</u>           |
| Land, Buildings, and Equipment                |                          |                          |
| Land  | 39,534                   | 39,534                   |
| Buildings and Improvements                    | 209,168                  | 209,168                  |
| Equipment                                     | 3,073                    | 3,073                    |
| Total Land, Buildings, and Equipment          | <u>251,775</u>           | <u>251,775</u>           |
| Less: Accumulated Depreciation                | <u>(102,224)</u>         | <u>(94,003)</u>          |
| Net Land, Buildings, and Equipment            | 149,551                  | 157,772                  |
| <b>Total Assets</b>                           | <b><u>\$ 301,005</u></b> | <b><u>\$ 327,986</u></b> |
| <b>Liabilities and Net Assets</b>             |                          |                          |
| Current Liabilities - Accrued Expenses        | \$ -                     | \$ -                     |
| Long-Term Liabilities - Deferred Compensation | 24,000                   | 12,000                   |
| Long-Term Liabilities - Mortgage              | -                        | 29,964                   |
| Total Liabilities                             | <u>24,000</u>            | <u>41,964</u>            |
| Net Assets                                    |                          |                          |
| Unrestricted - Property & Equipment           | 149,551                  | 127,808                  |
| Unrestricted - Undesignated                   | 113,851                  | 140,611                  |
| Temporarily Restricted                        | 13,603                   | 17,603                   |
| Total Net Assets                              | <u>277,005</u>           | <u>286,022</u>           |
| <b>Total Liabilities and Net Assets</b>       | <b><u>\$ 301,005</u></b> | <b><u>\$ 327,986</u></b> |

**Statements of Operations (Unaudited)**

|  | <b>Fiscal Year Ended December 31,</b> |                   |
|--|---------------------------------------|-------------------|
|  | <b>2017</b>                           | <b>2016</b>       |
| <b>Changes in Unrestricted Net Assets</b>            |                                       |                   |
| <b>Revenue and Other Support:</b>                    |                                       |                   |
| Contributions and Fundraising                        | \$ 101,464                            | \$ 97,428         |
| Programs   | 21,931                                | 19,046            |
| Products, net of cost of sales                       | 4,286                                 | 2,244             |
| Dormitory & Lodging                                  | 13,767                                | 10,840            |
| Investments & Miscellaneous                          | 480                                   | 316               |
| Net Assets Released from Restriction                 | 4,000                                 | 500               |
| <b>Total Revenue and Other Support</b>               | <b>145,928</b>                        | <b>130,374</b>    |
| <b>Expenses</b>                                      |                                       |                   |
| Employee expenses                                    | 84,911                                | 81,357            |
| Professional services                                | 5,385                                 | 9,548             |
| Programs   | 18,714                                | 6,033             |
| General & Administrative                             | 4,185                                 | 5,343             |
| Facility & equipment                                 | 29,726                                | 26,987            |
| Other expenses                                       | 8,024                                 | 4,547             |
| <b>Total Expenses</b>                                | <b>150,945</b>                        | <b>133,815</b>    |
| <b>Decrease in Total Unrestricted Net Assets</b>     | <b>(5,017)</b>                        | <b>(3,441)</b>    |
| <b>Changes in Temporarily Restricted Net Assets:</b> |                                       |                   |
| Current Year Contributions                           | -                                     | -                 |
| Net Assets Released from Restriction                 | (4,000)                               | (500)             |
| <b>Decrease in Temporarily Restricted Net Assets</b> | <b>(4,000)</b>                        | <b>(500)</b>      |
| <b>Decrease in Net Assets</b>                        | <b>(9,017)</b>                        | <b>(3,941)</b>    |
| Net Assets - Beginning                               | 286,022                               | 289,963           |
| Net Assets - Ending                                  | <b>\$ 277,005</b>                     | <b>\$ 286,022</b> |